Hartalega

Date: 24 April 2025

STRATEGIC ACQUISITION WITH MEDICO SDN BHD

We are excited to announce a key milestone in Hartalega's journey with the signing of a strategic acquisition of **MEDICO Sdn Bhd (842014-M)** ("Medico"). This acquisition represents an important step forward in our efforts to drive growth and diversification. The official signing ceremony took place on 2 April 2025, with our Chief Executive Officer, Kuan Mun Leong, and Medico's Founder and Managing Director, En. Mohd Nazri Bin Mahajar, coming together to solidify this strategic partnership.

Founded in 2008, Medico is a family-run business and had over the years established itself as a trusted distributor of healthcare products within Malaysia's hospital sector, offering its own "MEDISCIENCE" brand while also distributing other well-known products, including Hartalega's nitrile gloves and Medizar, a UK-imported hard surface disinfectant.

Through this acquisition, Medico will be a 70% subsidiary of Hartalega, via MUN Global. At present, our MUN Global products are already used in majority of the private hospitals within Malaysia, and by integrating Medico's 17 years of expertise and it's track record with government hospitals across Malaysia, **this collaboration creates a strategic pathway for MUN Global to expand** our customer base across both government and private hospitals in Malaysia. The synergy between these two entities is expected to yield substantial benefits to Hartalega Group.

Furthermore, **Medico's diverse portfolio compliments and adds further diversification of products to MUN Global's catalogue**. This partnership enhances Hartalega's ability to cater to a wider audience, expand our offerings, and develop new products for local and international markets. Together, we are poised to strengthen our market positions and deliver even greater value to our customers worldwide.

Mun Leong (CEO) & En. Mohd Nazri formalising the partnership

Kuan Mun Leong, our Chief Executive Officer, expressed, *"We are thrilled to join forces with MEDICO Sdn Bhd, a company that shares our commitment to quality and innovation. This partnership aligns with our strategic growth vision and enhances our ability to better serve our customers."*

"This acquisition represents an exciting chapter for Medico. We are proud to leverage our experience and networks to contribute to Hartalega's success, while also accelerating our own growth and product development efforts." added En. Mohd Nazri Bin Mahajar, Founder and Managing Director of MEDICO Sdn Bhd.

From left: Min Hua (SM M&A), Ming Siang (CSO), Mun Leong (CEO), En. Mohd Nazri (Medico Founder & MD), Dr Saliza (Medico Director), Kean Wooi (CFO) and Soon Saam (GM MUN Global)

This acquisition reflects our dedication to innovation, excellence, and growth in the healthcare sector. Together, we will redefine healthcare solutions in Malaysia and beyond. Let us look forward to the possibilities this partnership brings and continue striving towards achieving our shared vision.